

“OGMP multi-year implementation plan” guidance

1 – Performance target

As described in the framework, companies announce performance targets for their entire portfolio that is in scope. These targets can be expressed as absolute reduction or rather be intensity based and have a 2025 timeframe. The OGMP Framework presents the Mineral Methane Initiative targets for the industry as a whole. Companies declare their own performance targets based on their own individual situation, in the context of the overall required industry reduction. Companies may adopt different targets, with better performing companies expected to set more ambitious targets than the average targets above.

Companies that have already publicly announced methane reductions targets are expected to use those commitments as basis for announcing their methane target in the framework of the OGMP (e.g. the OGCI target of 0,20% - 0,25% by 2025)

These targets can be ratcheted, depending on evolving industry best practices.

The table below can be used as guidance for submitting the target

Definition (intensity / absolute)	Baseline year	Target year (2025 and optionally 2030)	Target

2 – Phasing plan

Companies are expected to work towards reporting methane emissions in their assets to Level 4/5 in 3 years for operated assets, and 5 years for non-operated assets. The phasing plan consists of a complete list of all assets that are in scope, indicating for each asset the estimated progress to level 4/5.

To achieve ‘gold standard’, a company must demonstrate an explicit and credible path to the required reporting levels within the required period; the plan is expected to be submitted by March 1st, 2021, and include – at least – an explicit and credible path for operated assets and a list of non-operated assets, with the

explicit and credible path for non-operated assets submitted in parallel with the reporting by the end of May 2021.

The plan is to be considered a living document, and therefore subject to change, also based on the outputs of the different Task Forces established under OGMP. There are no expectations for OGMP members to submit more than one revision a year.

	Operated/ Non-operated	Year 1	Year 2	Year 3	Year 4	Year 5
Asset name 1	Operated	2	3	4/5		
Asset name 2	Non-operated	-	1	3	3	4/5

3 – Level 4/5 considerations

The representativeness of the reconciliation process at level 4 / 5 will be covered within the annual reporting on methodology improvement, with potentially variation of methodology/measurements at asset or source levels. Companies describe their policy and statistical justification for choosing a particular mix of methods, either as a general policy, or only in the year when assets report at level 4/5.

4- Join venture dynamics

Engaging Joint Ventures, both operated and non-operated in methane emission reporting and mitigation presents challenges. In this section companies describe their process for achieving the reporting for joint ventures, as well as identify any geographies or particular assets where they require support from state actors, IGOs, NGOs or other companies. This could include particular decision milestones or remarks on qualitative barriers that are expected.